

**Wednesday, May 31, 2017**

## Ringkasan Utama

- Snapshot Global:** Dengan tidak adanya data major dari ekonomi utama dunia, pasar global cenderung masih fokus kepada komentar dari petinggi bank sentral dunia. Hal ini termasuk komentar dari Lael Brainard, salah satu anggota Federal Reserve's Board of Governors, yang menyatakan bahwa dia melihat bahwa data inflasi yang lemah merupakan sebuah hal yang mengkhawatirkan. Jikalau hal ini terus berlanjut, dia mengatakan bahwa akan kembali mencermati perjalanan kenaikan suku bunga. Namun, dia menambahkan bahwa dalam waktu dekat masih mempunyai ruang untuk menaikkan suku bunga.
- Indonesia:** Menkeu Sri Mulyani menyatakan bahwa pertumbuhan ekonomi Indonesia mungkin bisa akan melampaui target pemerintah 5,1% yoy untuk tahun ini, dan mungkin dapat mencapai 5,3%. Menkeu menambahkan bahwa pemerintah mungkin akan mengadakan revisi terhadap berbagai asumsi makroekonomi, termasuk menaikkan asumsi harga minyak bumi dari USD45 per barel, menjadi USD50 per barel.

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## Analisa Sekilas

- FX:** EUR agak rebound terhadap mata uang major lainnya, setelah kelemahan hari sebelumnya, dengan adanya aksi rebalancing.

### Financial Market Indicators (Indonesia)

Nilai Mata Uang				Bursa Saham dan Komoditas		
USD-IDR	13323	EUR-USD	1,1186	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14842,36	GBP-USD	1,2859	DJIA	21029,47	-50,81
GBP-IDR	17121,34	USD-JPY	110,85	Nasdaq	6203,19	-7,01
JPY-IDR	120,06	AUD-USD	0,7465	Nikkei 225	19677,85	-4,72
AUD-IDR	9927,86	NZD-USD	0,7095	STI	3204,79	-9,76
CAD-IDR	9892,60	USD-CAD	1,3459	KLCI	1765,34	0,45
SGD-IDR	9605,65	USD-CHF	0,9746	JCI	5693,39	-18,94
MYR-IDR	3110,66	USD-NOK	8,4322	Baltic Dry	900,00	-12,00
JIBOR (Rupiah)				Obligasi Pemerintah (Govt Bonds)		
Tenor	Suku Bunga (%)		Tenor	Imbal Hasil (%)		
O/N	4,45		1Y	6,29		
1 Minggu	4,87		2Y	6,55		
1 Bulan	5,88		5Y	6,72		
3 Bulan	6,86		10Y	6,96		
6 Bulan	7,09		15Y	7,40		
12 Bulan	7,28		20Y	7,61		

For reference only. Source: Bloomberg, OCBC Bank

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### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
05/30/2017	06:45	NZ Building Permits MoM	Apr	--	-7.60%	-1.80%	-1.20%
05/30/2017	07:30	JN Jobless Rate	Apr	2.80%	2.80%	2.80%	--
05/30/2017	07:30	JN Job-To-Applicant Ratio	Apr	1.46	1.48	1.45	--
05/30/2017	07:30	JN Overall Household Spending YoY	Apr	-0.90%	-1.40%	-1.30%	--
05/30/2017	07:50	JN Retail Trade YoY	Apr	2.30%	3.20%	2.10%	--
05/30/2017	09:30	AU Building Approvals MoM	Apr	3.00%	4.40%	-13.40%	-10.30%
05/30/2017	09:30	AU Building Approvals YoY	Apr	-18.10%	-17.20%	-19.90%	--
05/30/2017	10:00	SK Department Store Sales YoY	Apr	--	0.50%	2.30%	--
05/30/2017	14:45	FR Consumer Confidence	May	101	102	100	--
05/30/2017	14:45	FR GDP YoY	1Q P	0.80%	1.00%	0.80%	--
05/30/2017	16:00	IT PPI MoM	Apr	--	0.10%	-0.10%	--
05/30/2017	17:00	EC Economic Confidence	May	110	109.2	109.6	109.7
05/30/2017	17:00	EC Consumer Confidence	May F	-3.3	-3.3	-3.3	--
05/30/2017	20:00	GE CPI YoY	May P	1.60%	1.50%	2.00%	--
05/30/2017	20:00	GE CPI EU Harmonized MoM	May P	-0.10%	-0.20%	0.00%	--
05/30/2017	20:00	GE CPI EU Harmonized YoY	May P	1.50%	1.40%	2.00%	--
05/30/2017	20:30	CA Current Account Balance	1Q	-\$12.00b	-\$14.05b	-\$10.73b	-\$11.78b
05/30/2017	20:30	US Personal Income	Apr	0.40%	0.40%	0.20%	--
05/30/2017	20:30	US Personal Spending	Apr	0.40%	0.40%	0.00%	0.30%
05/30/2017	20:30	CA Industrial Product Price MoM	Apr	--	0.60%	0.80%	--
05/30/2017	20:30	CA Raw Materials Price Index MoM	Apr	--	1.60%	-1.60%	-1.70%
05/30/2017	20:30	US PCE Core MoM	Apr	0.10%	0.20%	-0.10%	--
05/30/2017	21:00	US S&P CL CS 20-City NSA Index	Mar	--	195.39	193.49	193.5
05/30/2017	22:00	US Conf. Board Consumer	May	119.5	117.9	120.3	119.4
05/30/2017	22:30	US Dallas Fed Manf. Activity	May	15	17.2	16.8	--
05/31/2017	05:00	SK Business Survey Manufacturing	Jun	--	84	84	--
05/31/2017	07:00	SK Industrial Production SA MoM	Apr	0.60%	-2.20%	1.00%	1.20%
05/31/2017	07:00	SK Industrial Production YoY	Apr	5.00%	1.70%	3.00%	3.30%
05/31/2017	07:01	UK GfK Consumer Confidence	May	-8	-5	-7	--
05/31/2017	07:50	JN Industrial Production MoM	Apr P	4.20%	--	-1.90%	--
05/31/2017	07:50	JN Industrial Production YoY	Apr P	6.10%	--	3.50%	--
05/31/2017	09:00	NZ ANZ Business Confidence	May	--	--	11	--
05/31/2017	09:00	CH Manufacturing PMI	May	51	--	51.2	--
05/31/2017	09:00	CH Non-manufacturing PMI	May	--	--	54	--
05/31/2017	09:30	AU Private Sector Credit MoM	Apr	0.40%	--	0.30%	--
05/31/2017	09:30	AU Private Sector Credit YoY	Apr	4.90%	--	5.00%	--
05/31/2017	13:00	JN Housing Starts YoY	Apr	-1.50%	--	0.20%	--
05/31/2017	13:00	JN Small Business Confidence	May	--	--	48.6	--
05/31/2017	14:00	GE Retail Sales MoM	Apr	0.30%	--	0.10%	--
05/31/2017	14:00	GE Retail Sales YoY	Apr	2.20%	--	2.30%	--
05/31/2017	14:45	FR CPI EU Harmonized MoM	May P	0.10%	--	0.10%	--
05/31/2017	14:45	FR CPI EU Harmonized YoY	May P	1.10%	--	1.40%	--
05/31/2017	14:45	FR CPI MoM	May P	0.10%	--	0.10%	--
05/31/2017	14:45	FR CPI YoY	May P	0.90%	--	1.20%	--
05/31/2017	15:30	TH Exports YoY	Apr	--	--	10.80%	--
05/31/2017	15:30	TH Trade Balance	Apr	--	--	\$2909m	--
05/31/2017	15:30	TH BoP Current Account Balance	Apr	\$1020m	--	\$2576m	--
05/31/2017	15:55	GE Unemployment Change (000's)	May	-15k	--	-15k	--
05/31/2017	15:55	GE Unemployment Claims Rate SA	May	5.70%	--	5.80%	--
05/31/2017	16:30	UK Mortgage Approvals	Apr	66.0k	--	66.8k	--
05/31/2017	16:30	UK Money Supply M4 MoM	Apr	--	--	0.30%	--
05/31/2017	16:30	UK M4 Money Supply YoY	Apr	--	--	6.60%	--
05/31/2017	17:00	IT CPI NIC incl. tobacco MoM	May P	-0.20%	--	0.30%	0.40%
05/31/2017	17:00	EC Unemployment Rate	Apr	9.40%	--	9.50%	--
05/31/2017	17:00	IT CPI NIC incl. tobacco YoY	May P	1.50%	--	1.80%	1.90%
05/31/2017	17:00	IT CPI EU Harmonized MoM	May P	-0.20%	--	0.80%	--
05/31/2017	17:00	IT CPI EU Harmonized YoY	May P	1.50%	--	2.00%	--
05/31/2017	17:00	EC CPI Estimate YoY	May	1.50%	--	1.90%	--
05/31/2017	17:00	EC CPI Core YoY	May A	1.00%	--	1.20%	--
05/31/2017	19:00	US MBA Mortgage Applications	May-26	--	--	4.40%	--
05/31/2017	20:30	CA Quarterly GDP Annualized	1Q	4.20%	--	2.60%	--
05/31/2017	20:30	CA GDP MoM	Mar	0.20%	--	0.00%	--
05/31/2017	21:45	US Chicago Purchasing Manager	May	57	--	58.3	--
05/31/2017	22:00	US Pending Home Sales MoM	Apr	0.50%	--	-0.80%	--
05/31/2017		PH Bank Lending YoY	Apr	--	--	18.40%	--
05/31/2017		MU Hotel Occupancy Rate	Apr	--	--	82.7	--

Source: Bloomberg

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